FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|---------------|--|--|--|--|--|--|
| OMB Number: | 3235- 0104 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Danaos Corp | | 2. Date of Event Requiring Statement (Month/Day/Year) | | 3. Issuer Name and Ticker or Trading Symbol Eagle Bulk Shipping Inc. [EGLE] | | | | | | | |
|--|--|---|--|--|--|--|--|--|--|---|--|
| (Last) C/O DANA 14 AKTI KO (Street) PIRAEUS | | (Middle) NG CO. LTD. 185 45 | 06/20/202 | 3 | 4. Relationship of Reporting Issuer (Check all applicable) Director Officer (give title below) | 10% C | wner (specify | File 6. Ir | ndividual or Joeck Applicable Form filed leading | int/Group Filing Line) by One Reporting by More than One | |
| (City) (State) (Zip) Reporting Person Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | - | 2. Amount of Securities Beneficially Owned (Instr. I) | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Common Stock, par value \$0.01 per share ("Common Stock") | | | | on | 1,371,443 | D | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable an Expiration Date (Month/Day/Year) | | ate | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) 4. Conversor Exercises | | | cise Form: | 6. Nature of Indirect Beneficial Ownership (Instr. | | | | |
| | | | Date Exercisable | Expiratior Date | Title | Amount or Number of Shares | Derivative Security | | Direct (D) or Indirect (I) (Instr. 5) | 5) | |

Explanation of Responses:

/s/ Evangelos Chatzis, Chief Financial Officer

06/22/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.