FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| |
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | |
|--|---|-------|---|------------------------|--|---------------------------------|--|
| 1. Name and Address of Reporting Person [*] Day Randee E | | | 2. Issuer Name and Ticker or Trading Symbol Eagle Bulk Shipping Inc. [EGLE] | | ationship of Reporting Pe k all applicable) Director | erson(s) to Issuer 10% Owner | |
| |) (First) (Middle) EAGLE BULK SHIPPING INC. FIRST STAMFORD PLACE, 5TH FLOOR | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2019 | | Officer (give title below) | Other (specify below) | |
| (Street) | CT | 06902 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | , , , , | | |
| (City) | (State) | (Zip) | _ | | Form filed by More the Person | an One Reporting | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Disposed Of 5) | | | Securities | (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|------------------------------------|---------------|-------------------|------------------------------------|-----------------|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 01/02/2019 | | A ⁽¹⁾ | | 5,423 | Α | \$ <mark>0</mark> | 10,423 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

1. On January 2, 2019, Eagle Bulk Shipping Inc. (the "Issuer") granted to Ms. Randee Day, the Director of the Issuer, 5,423 shares of common stock vesting with immediate effect. **Remarks:**

By: /s/Randee E. Day

** Signature of Reporting Person

01/04/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.