



Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

<p>1. Name and Address of Reporting Person*</p> <p><u>GOLDENTREE ASSET MANAGEMENT LP</u></p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>Eagle Bulk Shipping Inc.</u> [ <u>EGLE</u> ]</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>Director <input checked="" type="checkbox"/> 10% Owner</p> <p>Officer (give title below) <input type="checkbox"/> Other (specify below)</p>
<p>(Last) (First) (Middle)</p> <p><u>300 PARK AVENUE</u></p> <p><u>21ST FLOOR</u></p>	<p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>07/02/2021</u></p>	
<p>(Street)</p> <p><u>NEW YORK NY 10022</u></p> <p>(City) (State) (Zip)</p>	<p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share ("Common Stock")	07/02/2021		S		174,184	D	\$44.87	96,925	I	See footnotes <sup>(1)(2)</sup>
Common Stock	07/02/2021		S		1,084,467	D	\$44.87	603,445	I	See footnotes <sup>(1)(3)</sup>
Common Stock	07/02/2021		S		219,761	D	\$44.87	123,800	I	See footnotes <sup>(1)(4)</sup>
Common Stock	07/02/2021		S		432,272	D	\$44.87	0	I	See footnotes <sup>(1)(5)</sup>
Common Stock	07/02/2021		S		38,775	D	\$44.87	24,310	I	See footnotes <sup>(1)(6)</sup>
Common Stock								100,430	I	See footnotes <sup>(1)(7)</sup>
Common Stock								16,960	I	See footnotes <sup>(1)(8)</sup>
Common Stock								38,905	I	See footnotes <sup>(1)(9)</sup>
Common Stock								33,044	I	See footnotes <sup>(1)(10)</sup>
Common Stock								5,900	I	See footnotes <sup>(1)(11)</sup>
Common Stock								24,385	I	See footnotes <sup>(1)(12)</sup>
Common Stock								7,775	I	See footnotes <sup>(1)(13)</sup>
Common Stock								9,395	I	See footnotes <sup>(1)(14)</sup>
Common Stock								5,950	I	See footnotes <sup>(1)(15)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

[illegible]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	V	6A. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6B. Date Exercisable or Expiration Date (Month/Day/Year)	7. Title	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
GOLDEN TREE ASSET MANAGEMENT LP														
(Last)		(First)	(Middle)											
300 PARK AVENUE														
21ST FLOOR														
(Street)				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
NEW YORK	NY		10022											

(City)
 (State)
 (Zip)

1. Name and Address of Reporting Person\*
 [GoldenTree Asset Management LLC](#)

(Last)
 (First)
 (Middle)
 300 PARK AVENUE
 21ST FLOOR

(Street)
 NEW YORK
 NY
 10022

(City)
 (State)
 (Zip)

1. Name and Address of Reporting Person\*
 [Tananbaum Steven A.](#)

(Last)
 (First)
 (Middle)
 300 PARK AVENUE
 21ST FLOOR

(Street)
 NEW YORK
 NY
 10022

(City)
 (State)
 (Zip)

Explanation of Responses:

- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1
- See Exhibit 99.1

Remarks:

Exhibit List: ----- 99.1 - Explanation of Responses

[GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, /s/ Steven a. Tananbaum](#)
[07/02/2021](#)

[GoldenTree Asset Management LLC, /s/ Steven a. Tananbaum](#)
[07/02/2021](#)

[/s/ Steven a. Tananbaum](#)
[07/02/2021](#)

\*\* Signature of Reporting Person
 Date

**Explanation of Responses:**

(1) This Form 4 is filed on behalf of GoldenTree Asset Management LP (the “Advisor”), GoldenTree Asset Management LLC (the “General Partner”) and Steven A. Tananbaum (collectively, the “Reporting Persons”). The Advisor is the investment manager or advisor to GoldenTree Distressed Fund 2014 LP (“GDF”), GoldenTree Distressed Master Fund 2014 Ltd. (“GDMF”), GoldenTree Master Fund, Ltd. (“GMF”), GoldenTree 2004 Trust (“GT”) and GoldenTree NJ Distressed Fund 2015 LP (“GNJ”) and, together with GDF, GDMF, GT and GNJ, the “Funds”) and certain separate accounts managed by the Advisor (the “Managed Accounts”) and may be deemed to have a pecuniary interest in the Common Stock directly held by the Funds and held in the Managed Accounts. The General Partner is the general partner of the Advisor and may be deemed to have a pecuniary interest in the Common Stock reported herein in which the Advisor has a pecuniary interest. Steven A. Tananbaum is the managing member of the General Partner and may be deemed to have a pecuniary interest in the Common Stock reported herein in which the Advisor and the General Partner have a pecuniary interest. Each Fund disclaims beneficial ownership of the shares held directly by each other Fund and the Managed Accounts. In accordance with instruction 4(b)(iv), the entire number of the securities that may be deemed to be beneficially owned by the Reporting Persons is reported herein. Each Reporting Person disclaims beneficial ownership of the shares held by any other person, except to the extent of its indirect pecuniary interest therein.

(2) Common Stock held directly by GDF.

(3) Common Stock held directly by GDMF.

(4) Common Stock held directly by GNJ.

(5) Common Stock held directly by GT.

(6) Common Stock held directly by a separate account managed by Advisor.

(7) Common Stock held directly by GMF.

(8) Common Stock held directly by a separate account managed by Advisor.

(9) Common Stock held directly by a separate account managed by Advisor.

(10) Common Stock held directly by a separate account managed by Advisor.

(11) Common Stock held directly by a separate account managed by Advisor.

(12) Common Stock held directly by a separate account managed by Advisor.

(13) Common Stock held directly by a separate account managed by Advisor.

(14) Common Stock held directly by a separate account managed by Advisor.

(15) Common Stock held directly by a separate account managed by Advisor.