FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	B APPROVAL										
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to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

Name and Address of Reporting Person* Vogel Gary						2. Issuer Name and Ticker or Trading Symbol Eagle Bulk Shipping Inc. [EGLE]								(Chec	5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O EAGLE BULK SHIPPING INC. 300 FIRST STAMFORD PLACE, 5TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/02/2021								X	X Officer (give title below) Other (specify below) Chief Executive Officer					
300 FIRST STAMFORD PLACE, STH FLOOR (Street) STAMFORD CT 06902 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	I - Non	n-Deriva	tive S	Secu	rities	s Acq	uired,	Dis	posed of	, or E	Bene	ficiall	y Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				4 and Securi Benefi Owned		ties cially I Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or F	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	2021		F ⁽¹⁾		8,024	D	,	\$19	160,100		D								
Common Stock 01/04/2						2021			F ⁽²⁾		9,300 I		, (\$19.61	150,800		D		
		Tal									osed of, convertib				Owne	d	,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye		ite	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Se (In	Price of rivative derivative str. 5) Security Securities Beneficial Owned Following Reported Transactic (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)
		Ses:				v	V (A)		Date Exercisable		Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

- 1. The disposition of shares represents the withholding of shares to satisfy the reporting person's tax withholding obligation upon the vesting of the stock grants awarded on January 2, 2019 and May 12, 2020. The total amount of taxes withheld was \$152,456 based on \$19.00 per share, the closing price of the common stock on December 31, 2020.
- 2. The disposition of shares represents the withholding of shares to satisfy the reporting person's tax withholding obligation upon the vesting of the stock grants awarded on January 4, 2018. The total amount of taxes withheld was \$182,373 based on \$19.61 per share, the closing price of the common stock on January 4, 2021.

Remarks:

/s/ Gary Vogel

01/05/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.