

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>OCM Opps EB Holdings Ltd.</u>  (Last) (First) (Middle) 333 SOUTH GRAND AVENUE 28TH FLOOR  (Street) LOS ANGELES CA 90771  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Eagle Bulk Shipping Inc. [ EGLE ]</u>  3. Date of Earliest Transaction (Month/Day/Year) 06/22/2023  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Rule 10b5-1(c) Transaction Indication  <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share ("Common Stock")	06/22/2023		S		3,781,561	D	\$58 <sup>(1)</sup>	0	I	See Footnote <sup>(2)</sup> (3)(4)(5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
OCM Opps EB Holdings Ltd.  
 (Last) (First) (Middle)  
 333 SOUTH GRAND AVENUE  
 28TH FLOOR  
 (Street)  
 LOS ANGELES CA 90771  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Oaktree Fund GP, LLC  
 (Last) (First) (Middle)  
 333 SOUTH GRAND AVENUE  
 28TH FLOOR  
 (Street)  
 LOS ANGELES CA 90071  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
OAKTREE FUND GP I, L.P.

(Last) (First) (Middle)  
333 SOUTH GRAND AVENUE  
28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Oaktree Capital I, L.P.](#)

(Last) (First) (Middle)  
333 SOUTH GRAND AVENUE  
28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[OCM HOLDINGS I, LLC](#)

(Last) (First) (Middle)  
333 SOUTH GRAND AVENUE  
28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[OAKTREE HOLDINGS, LLC](#)

(Last) (First) (Middle)  
333 SOUTH GRAND AVENUE  
28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Oaktree Capital Group, LLC](#)

(Last) (First) (Middle)  
333 SOUTH GRAND AVENUE  
28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Oaktree Capital Group Holdings GP, LLC](#)

(Last) (First) (Middle)  
333 SOUTH GRAND AVENUE  
28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

BROOKFIELD Corp /ON/

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(Last) (First) (Middle)

BROOKFIELD PLACE, 181 BAY ST, STE 100  
PO BOX 762

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(Street)

TORONTO A6 M5J2T3

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*

BAM Partners Trust

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(Last) (First) (Middle)

181 BAY STREET  
SUITE 300

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(Street)

TORONTO A6 M5J 2T3

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(City) (State) (Zip)

**Explanation of Responses:**

- On June 22, 2023, OCM Opps EB Holdings Ltd. (the "EB Holdings") entered into a securities purchase agreement (the "Securities Purchase Agreement") with Eagle Bulk Shipping Inc. (the "Company"), pursuant to which the Company agreed to purchase 3,781,561 shares of the Company's common stock, par value \$0.1 per share (the "Common Stock") (the "Purchased Shares") from EB Holdings at an aggregate purchase price of \$219,330,538.00 (the "Purchase Price"), representing a purchase price of \$58.00 per share. The Purchased Shares constitute all of the Common Stock of the Company owned by EB Holdings.
- This Form 4 is being filed by EB Holdings with respect to the Common Stock, that may be deemed to be beneficially owned by the Reporting Persons (as defined below) all of which are directly owned by EB Holdings. This Form 4 is also being filed by each of (i) Oaktree Fund GP, LLC ("Fund GP"), in its capacity as the general partner of EB Holdings, (ii) Oaktree Fund GP I, L.P. ("GP I"), in its capacity as the managing member of Fund GP, (iii) Oaktree Capital I, L.P. ("Capital I"), in its capacity as the general partner of GP I, (iv) OCM Holdings I, LLC ("Holdings I"), in its capacity as the general partner of Capital I, (v) Oaktree Holdings, LLC ("Holdings"), in its capacity as the managing member of Holdings I, (vi) Oaktree Capital Group, LLC ("OCG"), in its capacity as the managing member of Holdings, (vii) Oaktree Capital Group Holdings GP, LLC ("OCGH GP"), in its capacity as (cont'd in FN 3)
- (cont'd from FN 2) the indirect owner of the class B units of OCG, (viii) Brookfield Corporation ("Brookfield"), in its capacity as the indirect owner of the class A units of OCG and (ix) BAM Partners Trust, in its capacity as the sole owner of Class B Limited Voting Shares of Brookfield ("BAM," and, together with EB Holdings, Fund GP, GP I, Capital I, Holdings I, Holdings, OCG, OCGH GP and Brookfield, the "Reporting Persons" and each a "Reporting Person").
- Each Reporting Person disclaims beneficial ownership of the Common Stock reported herein except to the extent of their respective pecuniary interest therein and the filing of this Form 4 shall not be construed as an admission that any such Reporting Person is the beneficial owner of any Common Stock covered by this Form 4.
- The members of OCGH GP are Howard S. Marks, Bruce A. Karsh, Jay S. Wintrob, John B. Frank and Sheldon M. Stone, who, by virtue of their membership interests in OCGH GP, may be deemed to share voting and dispositive power with respect to the shares of Common Stock held by EB Holdings. Each of the general partners, managing members, directors and managers described above disclaims beneficial ownership of any shares of common stock beneficially or of record owned by the Reporting Persons, except to the extent of any pecuniary interest therein.

/s/ See Signatures Included in Exhibit 99.1 06/23/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

This Statement on Form 4 is filed jointly by the Reporting Persons listed below. The principal business address of each of these Reporting Persons can be found on the Form 4 filed herewith.

Name of Designated Filer: OCM OPPTS EB HOLDINGS LTD.

Date of Event Requiring Statement: 06/22/2023

Issuer Name: Eagle Bulk Shipping, Inc. [EGLE]

OCM OPPTS EB HOLDINGS, LTD.

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Senior Vice President

OAKTREE FUND GP, LLC

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Authorized Signatory

OAKTREE FUND GPI, L.P.

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Authorized Signatory

OAKTREE CAPITAL I, L.P.

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Senior Vice President

OCM HOLDINGS I, LLC

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Senior Vice President

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OAKTREE HOLDINGS, LLC

By: /s/ Henry Orren

Name: Henry Orren

Title: Senior Vice President

OAKTREE CAPITAL GROUP, LLC

By: /s/ Henry Orren

Name: Henry Orren

Title: Senior Vice President

OAKTREE CAPITAL GROUP HOLDINGS GP, LLC

By: /s/ Henry Orren

Name: Henry Orren

Title: Senior Vice President

BROOKFIELD CORPORATION

By: /s/ Swati Mandava

Name: Swati Mandava

Title: Managing Director, Legal & Regulatory

BAM PARTNERS TRUST

By: BAM Class B Partners Inc.

Its: Trustee

By: /s/ Kathy Sarpash

Name: Kathy Sarpash

Title: Secretary

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